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Golden Dram



SILVER BULLION

Golden Dram is guided by a seasoned team with a collective 15 years of experience spanning the spirits industry, investment strategies, and product development.

Our primary commitment lies in delivering exceptional value and premium alternative asset opportunities to both trade partners and retail buyers alike.

Golden Dram presents an exclusive opportunity to enhance & diversify your portfolio with premium tangible assets.

Our carefully curated selections include, Single Malt Scotch Whisky Casks, Fine Tequila Casks and high-value Gold & Silver Bullion.

Each asset class offers a unique avenue for wealth preservation and potential growth. Designed for discerning buyers, these assets combine timeless appeal with the potential for long-term stability in an ever-evolving market.

Recent years have witnessed a growing interest in alternative assets, driven by diverse motivations - from investment potential to commemorating milestones, engaging in distinctive experiences and more.

While traditional assets such as stocks and bonds remain foundational to most portfolios, alternative assets present a compelling compliment. They offer the potential to mitigate economic uncertainty, navigate market fluctuations, hedge against inflation and leverage emerging market trends. This strategy provides a well-rounded and resilient approach to portfolio diversification.





Our Exclusive Loyalty Rewards Programme: Earn with every purchase.

At **Golden Dram**, we are delighted to unveil **Dramcoin**—our groundbreaking loyalty rewards programme created exclusively for our esteemed clients. **Dramcoin** represents a new era in the world of spirits, offering an unparalleled way to earn, redeem, and enhance your portfolio with every retail purchase.

What Makes **Dramcoin** Exceptional?

Dramcoin is the world's first loyalty rewards programme tailored specifically for the discerning spirits enthusiast and buyer. With this unique initiative, we're redefining what it means to be rewarded by blending the art of fine spirits with the power of premium purchasing opportunities. Whether you're a coin collector or a strategic bullion buyer, **Dramcoin** provides an exciting new dimension to your journey.

How **Dramcoin** Works

Earn **Dramcoin** on Every Purchase

Every time you make a purchase on our platform, you'll earn **Dramcoin** equivalent to 2.5% of the total amount spent. **For example, for every £1000 spent, you'll accumulate Dramcoin worth £25.** It's a seamless way to see your retail activity translate directly into tangible rewards.

Redeem Your **Dramcoin** for Exceptional Value

Once you've earned **Dramcoin**, the possibilities are vast. Use your **Dramcoin** to offset the cost—partially or in full—on a curated selection of alternative assets available exclusively on our platform. This includes exclusive cask opportunities, and other high-value offerings designed to complement your portfolio.



Our Exclusive Loyalty Rewards Programme: Earn with every purchase.

Why Choose **Dramcoin**?

- **Unmatched Rewards:** **Dramcoin** offers a higher rate of return on your purchases compared to standard loyalty programmes, making every transaction inherently rewarding.
- **Exclusivity:** As a pioneering loyalty programme in the spirits industry, **Dramcoin** offers opportunities unavailable anywhere else.
- **Portfolio Growth:** By redeeming **Dramcoin** on premium products and alternative assets, you're not just enjoying rewards—you're adding lasting value to your portfolio.
- **Effortless Integration:** Your **Dramcoin** rewards are automatically tracked with each purchase, ensuring a simple and hassle-free experience.

Join the **Dramcoin** Revolution

With **Dramcoin**, every purchase you make is an investment in something greater. From enhancing your collection to expanding your portfolio with exclusive assets, the opportunities are endless. Elevate your loyalty experience and be part of a programme that values your passion and dedication.

Start earning **Dramcoin** today and unlock a world of exceptional rewards, exclusive opportunities, and unparalleled benefits. The future of loyalty in the world of alternative assets begins here.

Visit our site to start earning your Dramcoin!
www.goldendraminvestments.co.uk

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We can provide you with market guidance and trends, and also suggest hints and tips on what others tend to do with their Silver when it comes time to exit.

Purchasing an alternative asset doesn't have to be complicated, we have introduced a four step method to help simplify the process.

Step 1: Explore the Asset you want to purchase; do your research.

Step 2: Speak to the team at **Golden Dram**, arrange a free consultation to discuss any questions you may have.

With the help of **Golden Dram** & our team of experts, we can help you select your Silver based on the following criteria:

- What do you intend to do with your Silver, why are you purchasing it?
- Your specified entry price point

Step 3: Purchase your asset of choice.

Upon selection of your Silver, you as the proud new owner, will receive a formal documented **Assay Certificate**, certifying the purity and authenticity of the silver. **Serial numbers** will be provided as unique identifiers & to enhance traceability on silver bars and your transaction will be fully documented with proof of purchase receipts and/or contracts. Your silver will be delivered to you or we can arrange secure vaulted storage on your behalf where your asset will continue to appreciate in value until you decide to exit/divest/liquidate it.

NOTE: Storage in a secure vault is offered at an additional cost. Please enquire for pricing.

Step 4: Earn rewards with **Dramcoin**. (see page 3)

Why Choose Us?

At **Golden Dram**, we differentiate ourselves by offering a tailored, transparent, and value-driven approach designed to meet the discerning standards of silver bullion buyers.

Here's what sets us apart:

Dram Coin Rewards Programme:

Buying from us comes with added benefits. Our exclusive loyalty rewards programme, Dramcoin, enhances your journey by offering meaningful incentives that add value over time.

Diverse Investment-Grade Assets:

Beyond silver we offer a curated portfolio of investment-grade physical assets, enabling you to diversify with confidence and sophistication.

Buyer Education:

We believe in empowering our clients with knowledge. An informed buyer makes astute decisions, transforming the experience from being sold to, to choosing to purchase wisely.



Overview of Silver Bullion

Silver bullion refers to high-purity silver that is shaped into coins, bars, or rounds. Recognized globally as a valuable commodity, silver bullion is both a hedge against inflation and a tangible asset. Its value is primarily based on its silver content and its weight, measured in troy ounces (1 troy ounce = 31.1035 grams).

Why Consider Buying Silver?

Silver bullion is more than just a shiny metal—it's a versatile asset with unique advantages that cater to a wide range of buyers. Here's a detailed look at why silver deserves a place in your portfolio.

- **A Tangible Asset:** Unlike stocks, bonds, or cryptocurrencies, silver is a physical asset that you can hold. It cannot be erased or devalued electronically, making it less vulnerable to cyber risks or electronic fraud.
- **No Counterparty Risk:** Silver does not rely on a third party, like a company or bank, for its value, offering peace of mind in volatile financial markets.
- **Hedge Against Inflation:** Throughout history silver has retained its intrinsic value during times of inflation, currency devaluation and financial crises, making it a popular choice during economic uncertainty.
- **Safe-Haven Asset:** Like gold, silver often experiences increased demand when traditional markets (stocks and bonds) become unstable.
- **Industrial Demand:** Silver's conductivity and antibacterial properties make it essential in medical technology & electronics including smartphones, computers and renewable energy sectors. Renewable energy plays a pivotal role in solar panels and electric vehicles, industries poised for significant growth.
- **Expanding Applications:** Emerging technologies like 5G infrastructure and advanced batteries continue to boost silver's industrial importance.

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- **Portfolio Diversification:** Adding silver to your portfolio can reduce risk by balancing high-volatility investments.
- **Low Correlation:** Silver often moves independently of traditional markets, providing a counterbalance to stocks, bonds, or real estate.
- **Versatile Asset:** It combines characteristics of a commodity (driven by industrial demand) and a monetary asset (historical use as currency)
- **Affordability:** Compared to gold, silver offers a lower entry point while still providing substantial investment potential.

Silver bullion is an **excellent option for diversifying** a precious metals portfolio, and it is sold and traded much like gold.

However, understanding the key differences—such as price, volatility, and storage—can help you make informed decisions about which metal aligns best with your financial goals

At **Golden Dram**, our mission is to guide discerning buyers through the rewarding landscape of Silver Bullion Ownership.

With our expertise & commitment to transparency, we empower you to make informed, strategic decisions that align with your aspirations and appreciation for this exceptional asset class.



**Global Silver mining production in 2023 was approximately
25,790 metric tons.
(830 million ounces).**

The silver market is poised for significant growth, driven by **robust industrial demand, constrained supply, and increasing buyer interest.**

While the market remains volatile, the long-term outlook is optimistic, particularly as silver cements its role in renewable energy and technological advancements.

Silver's **dual identity** as an industrial and precious metal makes it a unique asset class, blending affordability with potential for substantial returns.

Buyers looking to capitalize on these trends should consider silver a core component of their portfolio.



The Current Silver Market Insights:

The Silver market is a dynamic sector influenced by a mix of industrial demand, investment trends, geopolitical factors, and economic conditions. The demand is multifaceted, and is currently driven by three primary sectors:

1. Industrial Demand (Approx. 50% of global demand)

- Silver's unique properties, such as its high conductivity and reflectivity, make it indispensable for:
 - Electronics (smartphones, computers, semiconductors).
 - Renewable energy (solar panels account for nearly 10% of global silver demand).
 - Automotive (used in electric vehicle batteries and components).

2. Investment Demand

- Silver coins, bars, and exchange-traded funds (ETFs) have seen increased demand due to its affordability and status as a safe-haven asset.
- Global uncertainties like inflation, geopolitical tensions, and banking crises often push investors toward silver as a hedge.

3. Jewellery and Silverware

These sectors account for about 25% of silver demand.

- Strong cultural and traditional ties in markets like India and China fuel consistent demand for silver in jewellery and decorative items.

Silver supply is derived from two main sources namely:

1. Mining

- Approximately 70% of newly mined silver comes as a by product of mining other metals like gold, copper, zinc, and lead.

2. Recycling

- Scrap silver from industrial waste, old jewellery, and electronics contributes significantly to supply. However, the recycling rate has not kept pace with demand due to logistical challenges in recovering silver from newer technologies.

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Future Outlook & Projections:

1. Industrial Demand Growth

Approximately 55% of global silver demand stems from industrial uses, including electronics, photovoltaics (solar panels), automotive components, and medical devices. In 2024, industrial demand was projected to reach 711 million ounces, driven by a 20% increase in the photovoltaic sector.

- **Solar Panels**

The photovoltaic industry's rapid growth is projected to drive up silver usage, with annual demand potentially surpassing 140 million ounces by 2030.

- **Electric Vehicles (EV)**

With governments incentivizing EV adoption, silver usage in automotive applications is forecast to grow substantially.

- **Emerging Technologies**

Advancements in 5G, smart devices, and medical equipment will further boost demand.



2. Investment Demand Trends

- **Economic Uncertainty:** With inflation concerns and potential recessions, silver's role as a hedge is likely to strengthen.
- **Gold-to-Silver Ratio:** Historically, this ratio (how many ounces of silver equal one ounce of gold) indicates silver is undervalued. A correction could spur investor interest.

3. Jewellery & Silverware

- Recent research forecasts a 34% increase in jewellery demand and a 30% rise in silverware demand through 2033.

4. Supply Constraints

- **Mining Limitations:** The by-product nature of silver mining means supply is tied to the performance of base metal markets, which may not align with silver's growing demand.
- **Recycling Challenges:** Current recycling technology may not meet the rising demand for silver, especially from industrial applications.

5. Price Projections

Analysts expect silver prices to rise in the medium to long term due to:

- Increasing Demand: Particularly from green energy and industrial sectors.
- Supply Constraints: Limited new mining projects and declining ore grades.
- Monetary Factors: Weakening global currencies and central bank policies may push investors toward precious metals.

Some projections suggest silver could reach \$30–\$40 per ounce by 2026 if demand continues to outpace supply.

6. Long-Term Outlook

- Decarbonization Trends: Governments globally are committed to net-zero targets, increasing the reliance on silver-intensive technologies.
- Diversified Demand: While industrial usage dominates, consistent demand from jewellery and investment sectors ensures a balanced market.
- Strategic Importance: Nations may stockpile silver as a strategic resource for energy and technology needs, further tightening the market.

The silver market has experienced a supply deficit in recent years, with demand outpacing supply. In 2023, the deficit was significant, and a continued shortfall was projected for 2024. Factors contributing to this deficit include increased industrial demand, particularly from the solar energy sector, and relatively stagnant mine production.



FORMS OF SILVER BULLION

Silver bullion comes in various forms, and your choice will depend on your financial goals:

- **Coins:** Legal tender with a face value, often favoured by collectors for their designs and historical significance. Examples include the **American Silver Eagle** and **Canadian Silver Maple**.
- **Bars:** Larger sizes (e.g., 10 oz, 100 oz, 1 kg) are cost-effective for bulk purchases due to lower premiums over spot prices.
- **Rounds:** Private-mint coins that look like legal tender but are **not government-issued**, offering lower premiums.
- **Junk Silver:** Pre-1965 coins (e.g., **U.S. dimes, quarters**) containing 90% silver, valued for their historical appeal and affordability.

THE BENEFITS OF PURCHASING SILVER BULLION:

- Tangible and Intrinsic Value
- Affordability
- High Industrial Demand
- Wealth Preservation
- Portfolio Diversification
- Increasing Global Demand
- Supply Constraints and Market Opportunities
- Historical Significance and Cultural Appeal
- Liquidity and Global Recognition
- Hedge Against Inflation and Economic Uncertainty
- Potential for Future Growth



Before purchasing silver bullion, buyers must evaluate several critical factors to ensure a well-informed decision. Here's a comprehensive breakdown of what you should consider:

Purity and Quality

Purity Standards: Investment-grade silver is typically .999 or higher in purity, meaning it is 99.9% silver. Some premium products, like Canadian Silver Maples, offer .9999 purity.

Certification: Look for products with assay certificates or markings that verify purity and authenticity. Trust reputable mints like the Royal Canadian Mint, Perth Mint, or U.S. Mint.

Storage and Insurance

Proper storage and insurance is essential to protect your investment:

Home Storage: Use a secure safe and consider insurance for theft or damage.

Bank Vaults: Safety deposit boxes provide enhanced security, though they may involve recurring fees.

Third-Party Storage: Specialized companies offer segregated or allocated storage for a fee.

Insurance Coverage: Check if your home insurance covers precious metals. If not, consider adding a rider.

Third-Party Options: Explore specialized insurance policies for bullion stored in vaults

Liquidity and Exit Strategies

Ease of Selling: Ensure the product is widely recognized and easy to sell, such as government-minted coins.

Buyback Policies: Check if your dealer offers buyback services, which can simplify liquidation.

Condition: Maintain the bullion's condition, as damage or tarnish can reduce its resale value

Understanding the legal and financial frameworks surrounding silver bullion purchases is crucial for ensuring compliance, safeguarding your assets, and making informed decisions. Here's an overview of these frameworks and the key associations governing the sale of silver.

Tax Implications

Research your local tax regulations. Some countries charge VAT or capital gains tax on silver purchases. In the United States, silver is considered a collectible, and profits from its sale may be subject to capital gains tax at higher rates.

Reporting Requirements and Regulations

In some jurisdictions, high-value purchases or sales may require disclosure to authorities.

Ownership Restrictions

Certain countries have restrictions on owning or importing silver bullion.

Import/Export Rules

Check for any import duties or restrictions.

Regulatory Compliance

Adhering to laws and regulations helps avoid legal penalties and ensures that your purchasing activities are legitimate.

National Coin & Bullion Association (NCBA)

Formerly known as the Industry Council for Tangible Assets (ICTA), the NCBA serves as the industry watchdog for the numismatic and precious-metals bullion communities in the United States. It advocates for favourable legislative and regulatory climates and provides guidance on compliance.

London Bullion Market Association (LBMA)

An international trade association representing the London market for gold and silver bullion. The LBMA sets standards for refining, trading, and vaulting, ensuring quality and transparency in the global precious metals market.

Exiting your silver investment strategically can help you realize its full value. Here is a refined guide based on the 5WH Framework.

When: Timing is everything. Stay informed about market conditions and aim to sell during periods of heightened demand or favourable silver prices to achieve optimal returns.

Where: Engage with reputable outlets, including LBMA-accredited dealers, established bullion exchanges, and prominent auction houses. These platforms ensure secure transactions and competitive pricing.

Who: Partner with credible buyers, such as certified dealers or experienced private investors, who can offer transparency and fair market value.

Why: Divesting silver may serve various purposes, from liquidating assets for new investments to capitalizing on advantageous market trends or funding significant financial goals such as retirement or property acquisition.

What: Opt to sell products that are widely recognized and certified, such as LBMA-approved bars or popular bullion coins, as these attract premium resale value due to their marketability and authenticity.

How: Prepare thoroughly. Ensure all necessary documentation, including assay certificates, serial numbers, and proof of ownership, is in order. Seek a professional appraisal to determine the current market value of your silver and negotiate confidently based on this assessment.

Top tip: You can monitor market trends, auction results & buyer demand to identify peak selling opportunities. It is also wise to leverage high-demand periods; for example limited edition releases or growing interest from emerging markets to maximize returns.



Silver is a vital commodity with diverse applications, and its production is concentrated in several key countries. Here's an overview of the top silver producers and the distribution of silver supply across various sectors:

Top Silver-Producing Countries:

- **Mexico:** Maintained its position as the largest silver producer, extracting about 6,400 metric tons (205 million ounces) in 2023, accounting for 24.8% of global production.
- **China:** Produced 3,400 metric tons (109 million ounces), representing 13.2% of the world's total.
- **Peru:** Yielded 3,100 metric tons (100 million ounces), contributing 12% to global production.
- **Chile:** Extracted 1,400 metric tons (45 million ounces), making up 5.4% of global output.
- **Poland:** Produced 1,300 metric tons (42 million ounces), accounting for 5% of worldwide production.

These five countries collectively contributed over 60% of the global silver supply in 2023.



Production Terminology

- **Silver Refining:** The process of purifying mined or recycled silver to achieve high levels of purity.
- **By-product Mining:** Silver mined as a secondary product, typically during the extraction of gold, copper, zinc, or lead.
- **Mint:** A facility authorized to produce coins and bars. Examples include the U.S. Mint and the Royal Canadian Mint.
- **Hallmark:** A mark stamped on silver bullion certifying its purity and authenticity.
- **Ore Grade:** The concentration of silver within mined ore, often measured in grams per ton.

General Terminology

- **Bullion:** Precious metals in bulk form, often traded as bars, ingots, or coins.
- **Spot Price:** The current market price at which silver is bought or sold for immediate delivery.
- **Premium Over Spot:** The additional cost above the spot price, covering minting, distribution, and dealer profit.
- **Assay:** A test or certification of the metal's purity.
- **Purity:** The percentage of actual silver in a bullion product. Investment-grade silver is usually .999 or higher.
- **Troy Ounce (ozt):** A unit of weight commonly used for precious metals, equivalent to 31.1035 grams.
- **Comex:** The Commodity Exchange division of the New York Mercantile Exchange, where precious metals futures are traded.
- **Safe Haven Asset:** An investment that retains or increases in value during times of economic instability.

Variations of Silver Bullion

- **Silver Coins:** Legal tender issued by governments, such as the American Silver Eagle or Canadian Silver Maple Leaf.
- **Silver Bars:** Rectangular bullion pieces available in various weights (e.g., 1 oz, 10 oz, 100 oz).
- **Silver Rounds:** Circular bullion pieces similar to coins but privately minted and not legal tender.
- **Junk Silver:** Pre-1965 coins (in the U.S.) with 90% silver content, valued for their metal content rather than collectible worth.
- **CombiBars:** Bars that can be broken into smaller sections for convenience, often in 1-gram increments.
- **Poured Bars:** Silver bars manually poured into moulds, giving them a unique, rustic appearance.
- **Cast Bars:** Bars produced by pouring molten silver into moulds, often less polished than minted bars.
- **Minted Bars:** Silver bars pressed and polished for a refined finish.

Associations and Organizations

- **LBMA (London Bullion Market Association):** Oversees the global precious metals market, setting standards for trading and refining.
- **NCBA (National Coin & Bullion Association):** A U.S.-based organization advocating for precious metals and coin collectors.
- **CFTC (Commodity Futures Trading Commission):** U.S. regulatory body overseeing commodity and precious metals markets.



Regional & Cultural Jargon

- **Mexican Silver:** Renowned for its purity and quality, often associated with Libertad coins and historical production.
- **Sterling Silver:** An alloy containing 92.5% silver and 7.5% other metals, primarily used in jewellery and decorative items.
- **Indian Silver Demand:** Refers to India's cultural affinity for silver, driven by jewellery, religious artifacts, and investment.
- **Silver Stacker:** A term for buyers who accumulate large quantities of silver bullion as a long-term store of value.

Miscellaneous Terms

- **Hedging:** Using silver to offset potential losses in other investments.
- **Gold-to-Silver Ratio:** The number of ounces of silver required to buy one ounce of gold, often used to assess relative value.
- **Silverback:** A colloquial term for a silver investor or enthusiast.
- **Toning:** The natural discoloration of silver over time due to oxidation, often seen as adding character to coins.
- **Silver ETF:** An exchange-traded fund that tracks the price of silver without requiring physical ownership.
- **Photovoltaics:** The industry sector using silver for solar panel production, accounting for a significant portion of industrial demand.
- **Recycled Silver:** Silver recovered from industrial waste, electronics, or jewellery, contributing to supply alongside mining.
- **Proof Coins:** Specially minted coins with high polish and detail, often collected rather than invested in for metal content.
- **Numismatics:** The study and collection of coins, which may include silver coins with historical or artistic value beyond their bullion worth.



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BOOK A CONSULTATION

If you like what you have read so far or perhaps have more questions, please reach out to us via the website or contact us using the below details, to discuss with the team at Golden Dram.

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